

Approved Minutes of Board of Finance Meeting - Thursday April 8th, 2021

A special meeting of the Board of Finance of the Town of Ridgefield was held via Zoom on 8th, April, 2021 at 9:00 o'clock am. (E.T.).

Members present and absent were as follows:

Present

Dave Ulmer
Greg Kabasakalian
Mike Rettger

Absent

Karen Ogden
Amy Freidenrich

Mr. Ulmer called the meeting to order at 9:00 A.M. and Mike Rettger made a motion to waive reading each of the resolutions. Greg Kabasakalian seconded the motion. Motion approved 3-0.

RESOLVED: That the Recommendation of The Board of Finance Relative to The Appropriation Of \$48,039,803 For Town Expenditures (Consisting of Town Operating Expenditures Of \$38,250,135 And Debt Service Of \$9,789,668 On Both Town and Education Capital Projects) For the Fiscal Year Commencing July 1, 2021 and Ending June 30, 2022, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the Recommendation of The Board of Finance Relative to The Appropriation Of \$102,260,087 For Board of Education Expenditures for The Fiscal Year Commencing July 1, 2021 and Ending June 30, 2022, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the Recommendation of The Board of Finance Relative to The Appropriation Of \$1,066,426 For the Planning, Design, Acquisition and Construction of Various Town Road and Infrastructure Improvements (including \$75,000 for ADA) For the Fiscal Year Commencing July 1, 2021 and Ending June 30, 2022, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled "Resolution Appropriating \$193,684 For The Design And Acquisition Of A Mack Truck, \$150,000 For The Planning, Design, Acquisition And Construction Of Sidewalk Improvements And \$230,000 For The Planning, Design, Acquisition And Construction Of The Norwalk River Valley Trail And Authorizing The Issuance Of \$573,684 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purposes (Provided That The Bonds Shall Be Reduced By The Amount Of Any Grants Received For Such Purposes, Which Are Anticipated To Be \$150,000 For Sidewalk Improvements and \$230,000 For The Norwalk River Valley Trail)", a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled "Resolution Appropriating \$201,760 For The Planning, Design, Acquisition And Installation Of Scott's Ridge Turf Field Replacement And \$709,500 For The Planning, Design, Acquisition And Installation Of Tiger Hollow Turf Field Replacement And Authorizing The Issuance Of \$911,260 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purposes", a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled "Resolution Appropriating \$164,597 For The Planning, Design And Acquisition Of A Police Body/Dash Camera System (State Mandated) And \$360,000 For The Planning, Design And Acquisition Of Police/Fire Initial Architectural Building Plans And Authorizing The Issuance Of \$524,597 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof

The Making Of Temporary Borrowings For Such Purposes”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled “Resolution Appropriating \$377,400 For The Planning, Design, Acquisition And Installation Of School LED Lighting Upgrades, \$522,887 For The Planning, Design, Acquisition And Installation Of School District Wide Network Infrastructure Upgrades, \$100,000 For The Planning, Design, Acquisition And Installation Of East Ridge Middle School Auditorium Upgrades And \$349,885 For The Planning, Design, Acquisition And Installation Of An East Ridge Middle School Emergency Power Generator And Authorizing The Issuance Of \$1,350,172 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purposes (Provided That The Bonds Shall Be Reduced By The Amount Of Any Eversource Rebates Received For Such Purposes, Which Are Anticipated To Be \$28,000 For School LED Lighting Upgrades)”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town.

RESOLVED: That the resolution entitled “Resolution Making Appropriations Aggregating \$1,781,244 For The Planning, Design, Acquisition, Installation And Construction Of Various Public Improvements And Equipment And Authorizing The Issuance Of \$1,781,244 Bonds Of The Town To Meet Said Appropriations And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purposes (Provided That The Bonds Shall Be Reduced By The Amount Of Any Eversource Rebates Received For Such Purposes, Which Are Anticipated To Be \$17,900 For Town LED Lighting Upgrades)”, a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town by Town Meeting vote.

Dave Ulmer moved that said resolutions be adopted as introduced and read and the motion was seconded by Greg Kabasakalian. Upon roll call vote the ayes and nays were as follows:

AYES

Dave Ulmer
Greg Kabasakalian
Mike Rettger

NAYS

Dave Ulmer thereupon declared the motion carried and the resolutions adopted.

Mike Rettger motioned to adjourn the meeting at 9:20 am, seconded by Greg Kabasakalian, Vote 3-0. All in favor.

Respectfully submitted,

Kevin Redmond