

Town of Ridgefield CT
Ridgefield Housing Authority
Financials February 2020

This summary continues to show expenses with capital expenditures. The detailed results of RHA units breaks out cap ex and also shows debt repayment and payment into reserves.

RHA LP (Ballard Green, Congregate & General Affordable)

The LP YTD revenue was \$102k, \$2k above budget.
Expenses \$88k, \$10k below budget.
Operational net income was \$14k, \$12k above budget

The cash balance is \$395k, up \$55k this month.
The replacement reserve is \$596k (\$38k + \$158k).
The operating reserve is \$368k.
Long term mortgages/loan \$6.2m (\$629k FCB).

Meadows

The Meadows YTD revenue \$26k, \$1k below budget
Expenses \$12k, \$3k below budget.
Operational net income \$14k, \$2k above budget

The cash balance is \$63k, down \$6k this month.
The replacement reserve is \$170k.
Long term mortgages \$1.6m
\$201k RHA funds infused to date

RHA

The balance in FCB funds \$156k. The balance in Konover is \$277k ... including \$16.4k Comcast. Total is \$433k.

January, 2020 CM Delta YTD Delta Full Yr
(K Dollars)

Meadows	Rev	26	-1		302
	Exp	12	-1		129
	Net Ops	14	-1		173
	Debt	11	----		132
	Capex	0	-2		23
	Reserve	2	----		24
	Ops Cash	1	1		18
	Flow				

LP Consol	Rev	102	2		1,207
	Exp	63	-5		844
	Net Ops	39	8		363
	Debt	3	----		37
	Capex	25	-5		305
	Reserves	12	----		146
	Ops Cash	-2	12		-125
	Flow				

General	Rev	47	3		551
	Exp	19	-5		292
	Net Ops	27	8		259
	Debt	3	----		37
	Capex	7	1		78
	Reserves	10			125
	Ops Cash	7	6		18
	Flow				

Ballard	Rev	33	----		369
	Exp	26	----		339
	Net Ops	7	----		30
	Debt				
	Capex	19	4		74
	Reserves	1			13
	Ops Cash	-13	-4		-58
	Flow				

Congreg

Rev	23	-1	287
Exp	18	-1	212
Net Ops	5	----	75
Debt			
Capex	0	-10	153
Reserves	1	----	8
Ops Cash	4	10	-85
Flow			

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Regards,
Frank Coyle

