

# PENSION COMMISSION MEETING

Town Hall, Large Conference Room

7:00 pm

## Agenda for September 11, 2018 Meeting of Pension Commission

1. Approve minutes from prior meeting
2. Approving invoices and signing checks
3. Budgeted contributions for FY 2018/2019 all received, deposited in USB, and transferred to Vanguard
4. Trust agreement with Vanguard terminated July 25, 2018
5. Employee contributions from BOE now go directly to Vanguard. Will ask Town to do the same after the transition to ADP is completed.
6. Retirement from Money Purchase Plan
7. Retiree payroll – Vanguard vs TR Pau
8. Review of assumptions for valuation including the discount rate
9. Discussion about asset allocation
10. Governance
  - o Ordinances – sent to BOS. BOS to discuss 6:30 pm on September 26<sup>th</sup> Ringsted50578
  - o OPEB trust -
11. Projects for Fiscal Year 2018/2019 - Updates from Commissioners
  - o Terms of Reference
  - o Cohen and Wolf's projects
    - o Ordinances, Trust and Plan documents
  - o Assessing risk of current portfolio and testing alternative asset mixes
  - o Governance and Controls
  - o Pay as you go payments for the OPEB plan
12. Next meeting – Move October 15<sup>th</sup> to the 22<sup>nd</sup> or 29<sup>th</sup>?