

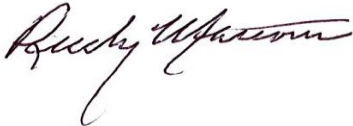
NOTICE OF SPECIAL TOWN MEETING
TOWN OF RIDGEFIELD, CONNECTICUT
JANUARY 8, 2020

8:30 am
DEC 26 2019
Wendy Munson Staneth
BY TOWN CLERK'S OFFICE
RIDGEFIELD CT

Electors and persons qualified to vote at Town Meetings of the Town of Ridgefield are hereby duly notified and warned that a Special Town Meeting will be held on January 8th, 2020 at 7:30 P.M. (E.D.T.) at Town Hall (Large Conference room), 400 Main St, Ridgefield, Connecticut, for the following purposes:

1. To consider and vote upon a resolution entitled "Resolution Appropriating \$2,275,000 (Approximately \$1,820,000 Of Which Will Be Paid From State And Federal Grants) For The Planning, Design, Acquisition And Construction Of A New Depot Road Bridge Over The Norwalk River (A Federal Local Bridge Program Project) And Authorizing The Issuance Of \$2,275,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose".
2. To transact any other business proper to come before the meeting.

Copies of the proposed bond resolution are on file and open to public inspection at the office of the Town Clerk.



RESOLUTION APPROPRIATING \$2,275,000 (APPROXIMATELY \$1,820,000 OF WHICH WILL BE PAID FROM STATE AND FEDERAL GRANTS) FOR THE PLANNING, DESIGN, ACQUISITION AND CONSTRUCTION OF A NEW DEPOT ROAD BRIDGE OVER THE NORWALK RIVER (A FEDERAL LOCAL BRIDGE PROGRAM PROJECT) AND AUTHORIZING THE ISSUANCE OF \$2,275,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$2,275,000 (approximately \$1,820,000 which will be paid from State and Federal grants) is hereby appropriated by the Town of Ridgefield, Connecticut (the "Town") for the planning, design, acquisition and construction of a new Depot Road bridge over the Norwalk River (a Federal Local Bridge Program Project), including but is not limited to, demolition costs, installation of traffic signals, construction and reconstruction of roadways, land improvements, and legal, administrative and other related costs (the "Project").

Section 2. To meet said appropriation, \$2,275,000 bonds of the Town or so much as shall be necessary for such purpose, shall be issued maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman, in consultation with the Board of Selectmen and the Board of Finance, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of any Federal and State grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signature of the First Selectman, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and the paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds including the rate or rates of interest shall be determined by the First Selectman in the best interest of the Town and in accordance with the Connecticut General Statutes.

Section 3. The bonds of each series shall be sold by the First Selectman, in consultation with the Board of Selectmen and the Board of Finance, in a competitive offering or by negotiation in his discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be approved and signed by the First Selectman.

Section 4. The First Selectman is authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, may be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

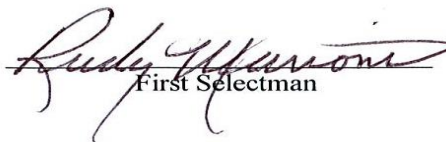
Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds, notes, or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The First Selectman or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax-Exempt Obligations.

Section 6. The First Selectman is hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman is hereby authorized, on behalf of the Town, to apply for and accept any and all Federal and State loans and or grants-in-aid of any Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

RETURN OF POSTING AND PUBLICATION OF
NOTICE OF SPECIAL TOWN MEETING

I, RUDOLPH P. MARCONI, First Selectman of the Town of Ridgefield, Connecticut, hereby certify that I caused a copy of the above Notice, bearing the signatures of all or a majority of the Board of Selectmen, to be posted on the Town signpost on December 23, 2019; and that I caused a copy of said Notice to be published in the Ridgefield Press, a newspaper having a general circulation in said Town of Ridgefield, in its issue of January 2, 2020.


First Selectman

Received for Record

January 10, 2020.


Town Clerk

The First Selectman, Rudy Marconi, called the meeting to order at 7:30 pm in the large conference room of Town Hall. Mr. Marconi asked the audience to stand and recite the Pledge of Allegiance.

R. Marconi stated that the first item of business was to appoint a Moderator. **Greg Kabasakalian, Two Washington Avenue, moved and Selectperson Maureen Kozlark seconded the motion to appoint Ed Tyrrell Moderator for the Special Town Meeting. The "Aye" votes were unanimous and Ed Tyrrell was appointed Moderator.**

Ed Tyrrell called the meeting to order and requested a motion to appoint a secretary. **Jim Coyle, 258 Florida Road, moved and Selectman Bob Hebert seconded the motion to appoint Wendy Gannon Lionetti, Town Clerk, secretary. The "Aye" votes were unanimous and Wendy Gannon Lionetti was appointed secretary.**

Ed Tyrrell read the legal notice of the meeting that appears above, to consider a resolution to approve bond allocation for the replacement of the Depot Road Bridge. The following communications were received, accepted and incorporated into the minutes of the meeting:



TOWN OF RIDGEFIELD
Office of the First Selectman

RECEIVED
@ 3:55 PM
JAN 10 2020
Wendy Gannon Lionetti
BY TOWN CLERK'S OFFICE
RIDGEFIELD CT

January 10, 2020

To the Legal Voters of the
Town of Ridgefield:

At a meeting of the Board of Selectmen held December 11, 2019, the Board of Selectmen adopted the following resolution to be voted upon at a Special Town Meeting on January 8, 2020 at 7:30 P.M. (E.T.) at the Town Hall, located at 400 Main St. Ridgefield, Connecticut:

RESOLVED: That the resolution entitled "Resolution Appropriating \$2,275,000 (Approximately \$1,820,000 Of Which Will Be Paid From State And Federal Grants) For The Planning, Design, Acquisition And Construction Of A New Depot Road Bridge Over The Norwalk River (A Federal Local Bridge Program Project) And Authorizing The Issuance Of \$2,275,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town by Town Meeting vote.

Very truly yours,


Rudolph P. Marconi
First Selectman



TOWN OF RIDGEFIELD
Finance Department

December 19, 2019

To the Legal Voters of the
Town of Ridgefield:

At a meeting of the Board of Finance held December 19, 2019, the Board of Finance adopted the following resolution to be voted upon at a Special Town Meeting on January 8, 2020 at 7:30 P.M. (E.T.) at the Large Conference Room, 400 Main Street, Ridgefield, Connecticut:

RESOLVED: That the resolution entitled "Resolution Appropriating \$2,275,000 (Approximately \$1,820,000 Of Which Will Be Paid From State And Federal Grants) For The Planning, Design, Acquisition And Construction Of A New Depot Road Bridge Over The Norwalk River (A Federal Local Bridge Program Project) And Authorizing The Issuance Of \$2,275,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", a copy of which is attached hereto, be approved and recommended for adoption by the legal voters of the Town by Town Meeting vote.

Very truly yours,

Chairman
Board of Finance

R. Marconi explained that this bridge replacement will be part of the Federal Local Bridge Program (FLBP) that was approved by voters in 2018, which includes the widening of the Metro-North crossing. The state determined that the Depot Road Bridge is unsafe and now it is closed. The plan is to replace the bridge with a slightly wider bridge that will include a pedestrian walkway. The Depot Road Bridge will be replaced and upon completion, the Portland Avenue Bridge will close for replacement. GPR (ground-penetrating radar) will be used to determine whether the Depot Road Bridge can be used for vehicles only until the project begins. The total cost of the project is \$2,275,000 of which \$1,820,000 will be paid by state and federal money. The Town's responsibility is \$450,000 with a not-to-exceed limit of \$455,000, as stated at the previously held Board of Finance meeting.

-Jim Coyle, Florida Road, asked what is the timing? R. Marconi responded that the work will commence in 2022.

-Patsy Knoche, 46 Pelham Lane, asked whether Portland Ave will become a one-way road? R. Marconi responded no.

-Lori Mazzola, One Circle Drive, asked what is the interim plan? R. Marconi responded he has had many meetings with the police. They would like to install a left-turn lane on Route 7 for north-bound drivers heading up Route 102, but the state would have to install the light and the state does not want to pay for it if the federal government will pay for it at the commencement of the project. In the meantime, the GPR will be done. Hopefully we can allow vehicle traffic only on the bridge which will help the situation.

-Ed Tyrrell, Pond Road, asked whether it is certain we will get the grants? R. Marconi said yes, we have been approved.

The Moderator then asked for a motion to approve. **B. Manners moved and B. Hebert seconded the motion to approve the Depot Road Bridge bonding resolution. The "Aye" votes carried, and the motion was approved.**

B. Manners moved and Jim Coyle seconded the motion to adjourn the meeting. The "Aye" votes were unanimous and the meeting adjourned at 7:44 p.m.

Respectfully submitted,
Wendy Gannon Lionetti, Town Clerk